



The Power of Distribution

# MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2022/29

May 06, 2022

To,  
The Manager,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

To,  
General Manager  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400051  
Trading Symbol: **MASFIN**

Scrip Code: **540749, 947381**

Dear Sir,

**Sub: Newspaper Advertisement of audited financial results for the quarter and year ended on March 31, 2022.**

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has given Newspaper Advertisement in One (1) English - FREE PRESS GUJARAT and One (1) Regional Language Newspaper - Gujarati - LOKMITRA for audited standalone and consolidated financial results for the quarter and year ended on March 31, 2022.

Kindly take the same on your record.

Thanking you,  
Yours faithfully,

For, **MAS Financial Services Limited**

**Riddhi Bhaveshbhai Bhayani**  
(Company Secretary & Compliance Officer)  
ACS No.: A41206



Encl. As above

Regd. Office :

6, Ground Floor, Narayan Chambers,

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# BEST PERFORMANCE IN FREIGHT LOADING BY INDIAN RAILWAYS

Ahmedabad, Indian Railways, which had registered the best ever performance in the year 2021-22 in freight loading has carried forward the momentum of the previous year in the month of April '22. IR has registered a record 122.2 MT of originating freight loading with an incremental loading of 10.5 MT (9.5% growth) over the previous best figures in April 21 i.e. 111.64 MT.

With this achievement, IR has registered the best ever monthly figures for 20 straight months and the trend that started in September 2020 has continued unbeaten with new records of monthly freight loading being set with each passing month. The NTKMs booked through Indian Railways in April 22 have also increased from 62.6 Billion in April 21 to 73.7 Billion i.e. an increase of 17.7%.

This growth has been fuelled by incremental loading of 5.8 MT in Coal, followed by 2.3 MT in Food grains and 1.3 MT of Fertilizers. Except Raw material for Steel Plants (including Iron Ore) and Finished steel, all commodities have registered a growth over the corresponding period of last year. In terms of wagons loaded per day also there has been a growth of 9.2% and IR has loaded 66024 wagons per day as compared to 60434 wagons last year in the

month of April. With the revival of economic activity in the country and reduction in imported coal based generation (due to high international prices of coal) the demand for domestic coal in the month of April '22 has seen a substantial growth which has been consistently met by railways. This is evident from the fact that between September 21 and March 22 Indian railways has increased the loading of coal to power houses by 32%. This trend has continued in April as well and the overall coal loading, has registered a healthy growth during April '22 with IR loading more coal (both Domestic and Imported) over longer leads thus generating higher NTKMs. There has been 11% growth in the loading of coal in April 22 vis a vis April 21, with 9% growth in lead and NTKMs increasing by more than 20%. Loading of domestic Coal for Power Houses in April '22 has also increased substantially with a growth of 18.8%.

Backed by the healthy procurement by FCI and bullish demand for export of Wheat, there has been a growth of 95% in loading of Food grains in April. Further, there has been a 53% increase in the loading of Fertilizers. The growth container segment has been more than 10% with Domestic container segment clocking a growth of more than 25%.

# WESTERN RAILWAY TO RUN EXAM SPECIAL TRAIN BETWEEN VERVAL & BANDRA TERMINUS

Ahmedabad, For the convenience & benefit of the candidates attending Non-Technical Popular Categories (NTPC), 2nd stage examination Western Railway has decided to run Exam Special train between Verval and Bandra Terminus. According to a press release issued by Chief Public Relations Officer of Western Railway, the details of the Special train are as under:

Train No. 09420/09419 Verval - Bandra Terminus Examination Special [2 trips]

Train No. 09420 Verval - Bandra Terminus Special will depart from Verval on Sunday, 8th May, 2022 at 10.45 hrs & will arrive Bandra Terminus at 05.00 hrs, the next day. Similarly, Train No. 09419 Bandra Terminus - Verval Special will leave from Bandra Terminus on

Monday, 9th May, 2022 at 21.45 hrs & will reach Verval at 15.35 hrs, the next day. Enroute this train will halt at Anandgad, Jetalsar, Gondal, Rajkot, Wankaner, Surendranagar, Viramgam, Ahmedabad, Mahemdavad Kheda Road, Nadiad, Anand, Vadodra, Bharuch, Surat, Vapi and Borivali stations in both directions. This train comprises of Sleeper Class and General Second Class Coaches. The booking of Train Nos. 09420/09419 will open from 8th May, 2022 at PRS counters and IRCTC website. The above train will run as Special train on Special Fare and will run as fully reserved for all classes except for General Second Class Coaches. For detailed information regarding timings of halts and composition, passengers may please visit [www.enquiry.indianrail.gov.in](http://www.enquiry.indianrail.gov.in).

# BSF recovers 8 packets of drugs from Kutch coast



Ahmedabad : The Border Security Force (BSF) recovered eight packets of charas\* from the Kutch coast in Gujarat on Wednesday. The drug packets were washed ashore at Kundli Bet. According to an official statement from

looked similar to the ones recovered from the state's coast by BSF, Gujarat Police, Coast Guard, Customs from Jakhau Port and Creek area, BSF said.

**SHRIRAM CITY UNION FINANCE LIMITED**  
 Registered Office: Office No.123, Anapaa Naicken Street, Chennai-600 001.  
 Branch Office: No. 403-404, 4th Floor, 3rd Eye Building, Beside Hotel Radisson Blue, Panchwati Cross Road, C.G Road, Ahmedabad-Gujarat- 380009  
 Website: [www.shriramcity.in](http://www.shriramcity.in)

# PHYSICAL POSSESSION NOTICE

Whereas, the undersigned being the authorised officer of Shriram City Union Finance Limited (SCUF) under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (said Act) and in exercise of powers conferred under Section 13(12) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 (said Rules) issued demand notices to the Borrowers details of which are mentioned in the table below to repay the amount mentioned in the said demand notices. The Borrowers having failed to repay the amount, notice is hereby given to the Borrowers and the public in general that the undersigned has taken physical possession of the property described herein below in exercise of powers conferred on him/her under Section 13(14) of the said Act read with rule 8 of the said Rules, on this 5th day of May, 2022.

The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of Shriram City Union Finance Ltd. for an amount as mentioned herein below with interest thereon.

Borrower Name and Address	Demand Notice	Description of Property
1. Shiv Sagar Medical Store (Borrower) (Prop. Jaydipsinh Motibhai Sagar)	Rs. 58,49,538.- (Rupees Three Crores Fifty Eight Lacs Forty Nine Thousand Five Hundred Fifty Eight only)	Property 1 All the piece and parcel of Non Agriculture land bearing New Block Survey No.1611 (Old Survey No.2032/peak) measuring 20234 sq.mtrs. paki 15000 sq.mtrs. of Mouje BAGOBARA Taluka Bavla in the District of Ahmedabad and Registration Sub-District of Bavla within the state of Gujarat. The said land is Bound as Under : Boundaries:- West- Old Survey No.204 & 206 East- Old Survey No. 202 South- Old Survey No. 204
2. Jaydipsinh Motibhai Sagar (Co-Borrower/Guarantor)	040003	Property 2 All the piece and parcel of Non Agriculture land bearing New Block Survey No.1618 (Old Survey No.200 paki) measuring 8000 sq.mtrs. paki Mouje BAGOBARA Taluka Bavla in the District of Ahmedabad and Registration Sub-District of Bavla within the state of Gujarat. The said land is Bound as Under : Boundaries:- East- Road West-Block/Survey No.199 North-Block/Survey No.198 South-Block/Survey No.201
3. Madhvan Society Al.Bavla, Taluka Bavla, Dist Ahmedabad-382220	030009	Property 1 All the piece and parcel of Non Agriculture land bearing New Block Survey No.1618 (Old Survey No.200 paki) measuring 8000 sq.mtrs. paki Mouje BAGOBARA Taluka Bavla in the District of Ahmedabad and Registration Sub-District of Bavla within the state of Gujarat. The said land is Bound as Under : Boundaries:- East- Road West-Block/Survey No.199 North-Block/Survey No.198 South-Block/Survey No.201
4. Sagar Chintan Motibhai (Co-Borrower/Guarantor)	07, Madhvan Society Al.Bavla, Taluka Bavla, Dist Ahmedabad-382220	Property 1 All the piece and parcel of Non Agriculture land bearing New Block Survey No.1618 (Old Survey No.200 paki) measuring 8000 sq.mtrs. paki Mouje BAGOBARA Taluka Bavla in the District of Ahmedabad and Registration Sub-District of Bavla within the state of Gujarat. The said land is Bound as Under : Boundaries:- East- Road West-Block/Survey No.199 North-Block/Survey No.198 South-Block/Survey No.201
5. Sagar Saraswati Chintan (Co-Borrower/Guarantor)	07, Madhvan Society Al.Bavla, Taluka Bavla, Dist Ahmedabad-382220	Property 1 All the piece and parcel of Non Agriculture land bearing New Block Survey No.1618 (Old Survey No.200 paki) measuring 8000 sq.mtrs. paki Mouje BAGOBARA Taluka Bavla in the District of Ahmedabad and Registration Sub-District of Bavla within the state of Gujarat. The said land is Bound as Under : Boundaries:- East- Road West-Block/Survey No.199 North-Block/Survey No.198 South-Block/Survey No.201

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.  
 Place: Ahmedabad  
 Date: 05-05-2022  
 Sd/- Authorised Officer  
 Shriram City Union Finance Ltd

# Buying costly power: GUVNL hikes fuel surcharge third time in 2022

Ahmedabad : Purchasing costly power from energy exchanges to tide over the deficit has prompted the Gujarat government to effect an increase in fuel surcharge for almost all consumers, for a third time in 2022.

In a communique to all four electricity distribution companies on April 29, Gujarat Urja Vikas Nigam Ltd (GUVNL) directed them to charge Rs 2.30 per unit as FPPA (fuel and power purchase price adjustment charges or fuel surcharge), which is an increase of 10 paise. GUVNL also told the discoms that it has sought the approval of Gujarat Electricity



Regulatory Authority (GERC) to recover an additional 32 paise per unit as FPPA from all category of consumers, excluding agricultural consumers whose electricity consumption is being subsidised by the state government.

The revised FPPA charge of Rs 2.3 per unit will be applicable to all consumers from April 1, 2022. If GEREC gives its nod, the FPPA could be raised further to Rs 2.62 per unit. These charges vary every quarter of the financial year on account of variations in actual cost of power purchase and the volume of the purchase. The FPPA is charged on every unit of consumption in a monthly or bi-monthly electricity bill of the consumers. While the Gujarat government has not been raising the electricity tariff in the state, the fuel surcharge has steadily been rising. A year ago, the FPPA charges in Gujarat stood at 1.80 per unit (April-June 2021) (SEE TABLE). Thereafter, the charges were increased five times. The last such increase was ordered on March 3, 2022, when GUVNL directed all the four state discoms to increase FPPA charges by 10 paise to Rs 2.20 per unit for consumption in February and March 2022. While increasing the FPPA, the Gujarat government owned GUVNL has admitted that during 2021-'22, the increase in purchase cost of electricity,

The government has not been able to operate gas-fired plants after prices of natural gas went up through the roof.

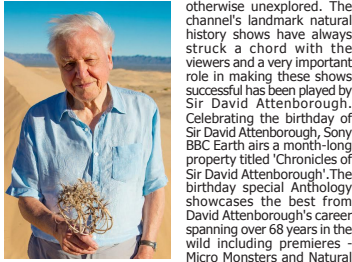
When asked if there is still a deficit between the demand and supply in Gujarat, the GUVNL official said, "Everyday we are supplying almost 21,000 MW, which is about 455 million units in districts, including Ahmedabad and Surat. We are buying 1-2 million units power from the energy exchanges during early morning or late evening when the demand peaks. We cannot go for load-shedding and so we are purchasing expensive power." The demand for electricity in Gujarat has peaked to over 20,000 MW this summer, forcing the government to buy power from the energy exchanges. Hit by coal crisis, Gujarat in October 2021 bought power from exchanges ranging between Rs 15 and Rs 17 per unit. "The government continues to buy from the exchanges, despite having close to 37,000 MW of power generation capacity, of which more than 15,000 MW exists in the form of renewable energy. "The shortage of coal, poor plant load factor of several electricity generating units have forced the government to buy expensive power from the exchanges. There is also increased demand from smaller consumers due to summer.

# Mrugtrushna Hits the Theatres



Ahmedabad, Mrugtrushna (The Other Side of the River), the much-awaited Gujarati feature film by Ahmedabad-based writer-director Dr.DarshanAshwin Trivedi, is releasing on May 20, 2022. The film is produced by Mrinal Kapadia and Dr.Devdatt Kapadia and co-produced by BurzinUnwalla, Nishih Mehta, and Dr. Darshan Ashwin Trivedi. The film is about four kids who live on the banks of a river. It is about their dream to cross the river. After a long and distressful pandemic, it brings the message of hope and dreams. The film was shot in scenic locations of Polo

# THE GREEN PLANET



Ahmedabad, Sony BBC Earth has been showcasing stories of curiosity and adventure taking viewers to the corners of the globe

otherwise unexplored. The channel's landmark natural history shows have always struck a chord with the viewers and a very important role in making these shows successful has been played by Sir David Attenborough. Celebrating the birthday of Sir David Attenborough, Sony BBC Earth airs a month-long property titled 'Chronicles of Sir David Attenborough'. The birthday special 'Anthology' showcases the best from David Attenborough's career spanning over 68 years in the world including premieres - Micro Monsters and Natural Curiosities (season 4). Below are the excerpts of his conversation on his recent show 'The Green Planet'. (19-10)

# Audi India opens bookings for the new Audi A8 L



Ahmedabad, Audi, the German luxury car manufacturer, today opened bookings for its flagship sedan, the new Audi A8 L in India. With a combination of the 3.0L TFSI Engine, 48V mild-hybrid system and quattro all-wheel drive, the new Audi A8 L will be offered with several customization packages including a Rear Relaxation package with recliner, foot massager and several other stand-out features. Customers can contact their nearest Audi India dealership or visit [www.audi.in](http://www.audi.in) to book and configure their personalised Audi A8 L. (1-7)

# Day One's latest pop track 'Dil Ne' by KASYAP



Ahmedabad, Falling in love is one of the most overwhelming feelings that can experience. Celebrating this heartfelt emotion in an all-new way, Day One in association with KASYAP, releases the latter's new love song, 'Dil Ne'. The single is peppy, fun and makes you feel love in the ways that your heart starts racing faster, your stomach flutters, you smile more than ever... much like the way it happened the first time you met your soulmate.

Dil Ne is an upbeat and unique fusion of Pop, Bollywood and RnB genres with a lot of soul and energy that will bring a smile to your face and also make you groove. Written and composed by KASYAP himself, the multi-talented artist also

# MAS FINANCIAL SERVICES LIMITED

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 CIN: L65910CJ1995PLC02604

Extract of standalone and consolidated audited financial results for the quarter ended 31 March 2022 (₹ in Lakh)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended 31 March 2022 (Audited)	Quarter ended 31 March 2021 (Audited)	Year ended 31 March 2022 (Audited)	Quarter ended 31 March 2022 (Audited)	Quarter ended 31 March 2021 (Audited)	Year ended 31 March 2022 (Audited)
1	Total income from operations	18,023.05	13,904.01	65,594.47	18,798.51	18,017.37	
2	Net profit / (loss) for the period (before tax, exceptional and / or extraordinary items)	5,673.42	4,996.59	21,166.80	5,795.41	21,648.31	
3	Net profit / (loss) for the period before tax (after exceptional and / or extraordinary items)	5,673.42	4,996.59	21,166.80	5,795.41	21,648.31	
4	Net profit / (loss) for the period after tax (after exceptional and / or extraordinary items)	4,257.25	3,652.63	15,782.64	4,343.65	16,114.88	
5	Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	4,067.97	3,748.36	15,025.12	4,111.40	3,804.24	
6	Paid up equity share capital	5,466.20	5,466.20	5,466.20	5,466.20	5,466.20	
7	Reserve (excluding revaluation reserve)	1,25,379.67	1,11,790.67	1,25,379.67	1,28,530.49	1,14,566.63	
8	Securities Premium Account	42,687.43	42,687.43	42,687.43	42,695.48	42,695.48	
9	Net worth	1,30,845.87	1,17,256.87	1,30,845.87	1,33,996.69	1,20,034.83	
10	Paid up Debt Capital / Outstanding Debt	4,55,006.43	3,66,058.01	4,55,006.43	4,75,925.12	3,88,092.19	
11	Outstanding Redeemable Preference Shares	3.48	3.12	3.48	3.55	3.23	
12	Debt Equity Ratio (No. of times)	3.48	3.12	3.48	3.55	3.23	
13	Earning per share (of ₹ 10/- each) (for continuing and discontinued operations) - (not annualised by auditor)	7.79	6.68	28.87	7.86	6.65	
14	Diluted (₹)	7.79	6.68	28.87	7.86	6.65	
15	Capital Redemption Reserve	Nil	Nil	Nil	NA	NA	
16	Debiture Redemption Reserve	Nil	Nil	Nil	NA	NA	
17	Debt Service Coverage Ratio	NA	NA	NA	NA	NA	
18	Interest Service Coverage Ratio	NA	NA	NA	NA	NA	

Notes:  
 a) The above is an extract of the detailed format of audited financial results for the quarter ended 31 March 2022 which have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 4 May 2022, subjected to audit by the Statutory Auditors and filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the websites of the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and on the website of the Company at [www.mas.co.in](http://www.mas.co.in).  
 b) The audited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS') prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application/guidance/clarifications/directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued/applicable.

For and on behalf of the Board of Directors of MAS Financial Services Limited  
 Sd/-  
 Kamlesh C. Gandhi  
 (Chairman & Managing Director)  
 (DIN - 00044852)  
 Place : Ahmedabad  
 Date : 4 May 2022



